

# Litigator of the Week

## Runners-Up and Shout Outs

By Ross Todd

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► Shout out to securities litigation teams at Skadden and **Latham & Watkins** who represent MINISO Group Holding Ltd. and the underwriters of the Chinese retailer's IPO respectively. U.S. District Judge Edgardo Ramos in Manhattan last week granted their motion to dismiss a securities suit claiming there were material misrepresentations in connection with MINISO's October 2020 IPO. In particular, on the issue of loss causation, the judge noted that a short seller report the plaintiff relied on didn't include any new information and was released after the lead plaintiff sold its shares "meaning the report could not have caused the alleged losses." The Skadden team representing the company and certain officers included Scott Musoff, Robert Fumerton, Michael Griffin, Hope O'Leary, Steve Kwok, Siyu Zhang and Beatriz Paterno. The Latham team representing Goldman Sachs and BofA Securities included **Jeff Hammel, Jason Hegt, Alexander Mills and Larry Hong.**