

Litigator of the Week Runners-Up and Shout Outs

By Ross Todd

November 3, 2023

➤ Shout out to a team at **Latham & Watkins** that succeeded in knocking out a class action brought under the Securities Act of 1933 in Arizona state court. Plaintiffs claimed the company's secondary offering failed to disclose issues with the way the company processed the titles and registration of used cars sold on its platform. But Maricopa County Superior Judge Christopher Coury found last week Carvana either disclosed all the alleged omissions or that they were immaterial to investors. The Latham team includes partners **Susan Engel** (who argued the motion to dismiss), **Jamie Wine**, **Andrew Clubok** and **Jeff Hammel**, counsel **Matthew Peters**, and local counsel Andrea Marconi of Fennemore Craig. The underwriter defendants were represented by Susanna Buerger and David Friedman of Paul, Weiss, Rifkind, Wharton & Garrison. The company's auditor, Grant Thornton LLP, was represented by Bruce Braun and Karim Basaria of Sidley Austin and Gary Bendinger and Allison Whitehill of Lewis Roca Rothgerber Christie.