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Litigator of the Week Runners-Up And Shout Outs

By Ross Todd February 9, 2024

➤ Shout out to Melanie Blunschi, Jason Hegt, Michele Johnson, Daniel Gherardi and Liz Cheng of Latham & Watkins who knocked out a securities suit against client Apple Inc. initially filed on the eve of the company's 2023 annual shareholder meeting. U.S. District Judge Jennifer Rochon in Manhattan this week dismissed claims that the company violated Section 14(a) of the Exchange Act and its board members breached their fiduciary duties by giving top company executives, including CEO Tim Cook, "excess" compensation beyond what was disclosed in its proxy statement. Rochon, who granted Apple's motion to dismiss with prejudice, wrote that "Apple did precisely what Section 14(a) and SEC rules require—presented its compensation process and methods through detailed compensation tables." Blunschi argued the motion to dismiss for Apple.